



Real Estate &amp; Infrastructure

Weekly Newsletter

28th May to 4th June 2019

## Real Estate Newsletter

## Investment and Exit

**Duville Estates to invest Rs 500 crore on three housing projects in Pune**

28th May 2019. Economic Times

Mumbai-based Duville Estates has forayed into real estate business and is developing three housing projects in Pune with an investment of Rs 500 crore...[more](#)

**Logistic Firm Bhumika Group To Enter In Real Estate Market With Rs 300 Cr Investment In First Project At Udaipur**

29th May 2019. Property Times

Logistic firm Bhumika group has forayed into real estate and is developing a mixed use project at Udaipur, Rajasthan with an investment of Rs 300 crore. The company is developing over 10 lakh sq ft area in the first phase of this project named Urban Square...[more](#)

**Piramal Capital in talks to sell Rs 2,000 crore Lodha debt to Goldman**

29th May 2019. Magic Bricks

Piramal Capital & Housing Finance (PCHFL) is in talks to sell Rs 2,000 crore of Lodha Developers' loans to Goldman Sachs as part of a strategic policy to reduce exposure to single developer borrowers...[more](#)

## Fund Raise

**WeWork looking for \$ 2.75 billion credit line ahead of IPO**

30th May 2019. Firstpost

Workspace operator WeWork Cos is in talks with banks to raise \$ 2.75 billion in debt ahead of its initial public offering. Bloomberg reported on Wednesday. citing people familiar with the matter...[more](#)

## Merger And Acquisitions

**Adani Group submits non-binding bid for Jaypee Infratech**

30th May 2019. Magic Bricks

Business conglomerate Adani group has made an unsolicited and non-binding bid to acquire Jaypee Infratech and is ready to infuse up to Rs 1,700 crore to expedite the construction of stuck housing projects of the debt-laden realty firm and deliver flats to home buyers, sources said...[more](#)

**Lemon Tree to finalise acquisition of Berggruen Hotels by June end**

3rd June 2019. DNA

Lemon Tree Hotels, which is conducting due diligence to acquire New York-based billionaire investor and philanthropist Nicolas Berggruen's hospitality business in India, will finalise its decision by June end...[more](#)

## Joint Venture

**Coworking giant WeWork partners with American Express, offers discount to its cardholders**

28th May 2019. Financial Express

Now cardholders of American Express in India would be able to avail discounted coworking services at SoftBank-backed WeWork's centres in India as the two companies have partnered to provide up to 25 per cent off to cardholders on private offices and conference rooms across 10 WeWork locations in India...[more](#)

**Hospitality firm OYO joins hands with China's Ctrip**

28th May 2019. Hospitality Biz

Hospitality Firm OYO said on Monday it has partnered China's largest online travel aggregator Ctrip to extend its offerings to travellers...[more](#)

## Commercial

### India: ChrysCapital in talks with Awfis for leading \$25m funding round

30th May 2019. Deal Street Asia

Sequoia Capital-backed Awfis Space Solutions, a homegrown co-working space provider, is in talks with India's one of the largest private equity firm ChrysCapital for a \$25-million funding round...[more](#)

### Ascendas-Singbridge Plans To Double India Office Portfolio

30th May 2019. IBEF

Singapore-based Ascendas-Singbridge Group, which marks its 25th year in India this year, plans to actively expand its office portfolio in the country with logistics being a key growth engine, said a top company executive...[more](#)

## Education

### Auxilo Finserve, forays into Gujarat, earmarks Rs 100 crore for education financing

29th May 2019. Economics Times

Auxilo Finserve Pvt Ltd, a education ecosystem NBFC startup, forayed into Gujarat region to cater to the burgeoning education financing market. The NBFC-startup has earmarked Rs.100 crore to disburse education loans by FY 2021...[more](#)

## Hospitality

### SOTC travel launches Homestays in partnership with OYO

29th May 2019. Economic Times

SOTC Travel has announced the launch of Homestays in partnership with OYO Hotels & Homes...[more](#)

### The Fern Hotels & Resorts opens The Fern Residency Karad in Maharashtra

29th May 2019. Economic Times

The Fern Residency, Karad is a 42-room hotel offers eco-friendly light arrangement and bathroom conveniences, tea maker, and satellite TV connections...[more](#)

### Oyo offers business advances to its asset owners

30th May 2019. Live Mint

Hospitality chain Oyo has launched a financing facility which offers a cash-in-bank (CiB) option to its asset owners...[more](#)

## Regulatory

### NHB orders home financiers to appoint risk officer

30th May 2019. Economic Times

The National Housing Bank (NHB), which regulates home financiers in India, has asked all housing finance companies with more than Rs 5, 000 crore in assets to appoint a chief risk officer, citing the need for strengthening risk management practices in the industry...[more](#)

### Bids open for developing Rs 15, 000-crore Jewar airport

31st May 2019. ET Realty

The Noida International Airport Limited (NIAL) on Thursday invited global players to float bids for development of an international greenfield airport in Uttar Pradesh's Jewar, officials said...[more](#)

### Maharashtra offers Rs 1, 000 crore construction rights sop for Dharavi redevelopment

29th May 2019. Magic Bricks

Offering a major sop to the developer of the Dharavi Redevelopment project, the state government will grant additional construction rights (known as fungible FSI) free of cost. The decision could cost the government over Rs 1, 000 crore in revenue...[more](#)

### Ahmedabad civic body issues nearly 4, 000 notices in a week to commercial establishments

1st June 2019. ET Realty

The estate and town planning department of the Ahmedabad Municipal Corporation (AMC) swung into action soon after the gruesome fire accident in Surat that claimed the lives of 22 students...[more](#)

### Bareilly development body demolishes illegal flats in Bara Bypass

31st May 2019. ET Realty

In a massive demolition drive carried out by Bareilly Development Authority (BDA) on Wednesday evening at Bara Bypass, the authority demolished as many as 12 recently completed residential flats and 18 under-construction flats in the area...[more](#)

**Investment and Exit****Blackstone to buy U.S. warehouse assets from GLP for \$ 18.7 billion**

3rd June 2019. [ET Realty](#)

Blackstone Group LP is buying U.S. industrial warehouse properties from Singapore-based logistics provider GLP for \$ 18.7 billion, in what the companies billed as the largest private real estate transaction globally...[more](#)

**Goldman Sachs, CPPIB, ADIA invest \$ 300 mn into ReNew Power via rights issue**

31st May 2019. [ET Energy World](#)

Goldman Sachs Inc, Canada Pension Plan Investment Board and Abu Dhabi Investment Authority, the existing investors of ReNew Power, are putting in an additional \$ 300 million into the green energy...[more](#)

**VC fund Alfa Ventures invests in Skilancer Solar**

28th May 2019. [ET Energy World](#)

Alfa Ventures Monday said it has invested an undisclosed amount in Noida-based Skilancer Solar...[more](#)

**Fund Raise****ReNew Power likely to raise funds by selling assets after dropping IPO plan**

31st May 2019. [Business Standard](#)

India's largest green energy company, ReNew Power, is considering raising funds through asset sales, after shelving plans for an initial public offering (IPO)...[more](#)

**Adani Green to raise \$500 million from offshore investors**

30th May 2019. [ET Energy World](#)

Adani Green Energy, the renewable power arm of Gautam Adani-controlled Adani Enterprises, is set to raise \$500 million through an overseas bond sale...[more](#)

**Road****Finance department set to give nod for Rs 200 crore Vidyasagar Setu overhaul**

30th May 2019. [Magic Bricks](#)

Hooghly River Bridge Commissioners, the custodian of the bridge, had sent the proposal to the state transport department, based on a study by consulting agency RITES...[more](#)

**L&T IDPL to add two road assets to its InvIT portfolio**

31st May 2019. [Financial Express](#)

L&T Infrastructure Project Development Company (IDPL), a subsidiary of Larsen & Toubro, plans to soon add two of its road assets to the portfolio of its infrastructure investment fund (InvIT), Indinfravit Trust, a senior official with knowledge of the matter said...[more](#)

**TPDDL claims Rs 7 crore dues from NDMC, DSIIDC**

2nd June 2019. [Economic Times](#)

Power discom TPDDL has claimed dues worth Rs 7 crore from NDMC and DSIIDC for the maintenance of around 50, 000 street lights in unauthorised areas under its jurisdiction...[more](#)

**Power****Adani wins one of last two permits it needs for Australia coal mine**

31st May 2019. [ET Realty](#)

The Australian state of Queensland on Friday approved Adani Enterprise's management plan for an endangered bird at the site for a controversial coal mine, leaving only one more permit before construction can start on the project...[more](#)

**Tata Power arm TPREL to develop 100-MW solar power project in Gujarat**

30th May 2019. [Financial Express](#)

Tata Power said Thursday its arm Tata Power Renewable Energy Ltd (TPREL) will develop a 100-MW solar power project in Raghnesda Solar Park of Gujarat...[more](#)

**Vidarbha farmers to get 3, 900 solar pumps soon**

31st May 2019. [ET Energy World](#)

With the election code of conduct no longer in force, MSEDCL has launched a drive to provide solar farm pumps to Vidarbha's farmers under the Mukhyamantri Saur Krishi Pump Yojana...[more](#)

**India becomes lowest-cost producer of solar power**

30th May 2019. [ET Energy World](#)

India has finally bagged the tag of the lowest cost producer of solar power globally...[more](#)

## GE Power bags Rs 738-cr order from Aravali Power Company

3rd June 2019. [Economic Times](#)

The contract is for design, engineering, civil work, supply, erection and commissioning of wet FGD (Flue Gas Desulphurisation) systems along with auxiliaries like limestone and gypsum handling system and wet stack on full turnkey basis," GE Power India said in a regulatory filing...[more](#)

## Corporate Action and Management

### Hardeep Singh Puri re-appointed as housing and urban development minister

31st May 2019. [ET Realty](#)

Hardeep Singh Puri has been re-appointed as the Minister of State (Independent Charge) of the Ministry of Housing and Urban Affairs. He has also been given responsibility of Civil Aviation; and Commerce and Industry...[more](#)

Best Regards



**Monal capital**

*Believe in values*

From the desk of,

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